

Statements of Financial Position – Summarized For the year ended December 31, 2017

Assets

| | |
|--|---------------------|
| Cash and cash equivalents | \$1,262,745 |
| Investments in securities - Market Value | \$50,554,956 |
| Accounts receivable | \$1,487 |
| Interest receivable | \$24,392 |
| Prepaid expenses | \$14,745 |
| Property and equipment - net | \$5,375,211 |
| Total Assets | \$57,233,536 |

Liabilities and Net Assets

| | |
|---|---------------------|
| Accounts payable | \$17,530 |
| Accrued liabilities | \$77,238 |
| Deferred federal excise taxes payable | \$413,889 |
| Ranch 4 option proceeds | \$800,000 |
| Grants payable-net | \$358,770 |
| Total Liabilities | \$1,667,427 |
| Net Assets - Unrestricted | \$55,566,109 |
| Total Liabilities And Net Assets | \$57,233,536 |

Revenues and Gains and Losses 2017

| | |
|--|--------------------|
| Dividends and Interest | \$1,005,771 |
| Net rental income (including rental expenses of \$ 44,518) | \$73,924 |
| Net realized and unrealized gain / (loss) on investment securities | \$6,804,106 |
| Other | \$100 |
| Total Revenues | \$7,883,901 |

Expenses 2017

| | |
|---|---------------------|
| Charitable grants | \$2,391,340 |
| Charitable administrative expenses | \$641,131 |
| Investment expenses | \$684,272 |
| Federal excise and income taxes | \$145,099 |
| Total Expenses | \$3,861,842 |
| Increase In Net Assets | \$4,022,059 |
| Unrestricted Net Assets: Beginning of Year | \$51,544,050 |
| Unrestricted Net Assets: End of Year | \$55,566,109 |

The information shown in this Annual Report has been summarized by the Foundation from its audited financial statements for the year ended 12/31/2017. A copy of the complete audited financial statements is available for inspection at the Harden Foundation office, 1636 Ercia Street, Salinas, CA 93906.

Statement of Activities and Changes in Net Assets - Summarized for the year ended December 31, 2017.